

Dirigo Health Agency

Income Statement - Preliminary

***Unaudited Statement - Without accompanying discussion this document is incomplete**

for
January, 2013
State Fiscal Year 2013

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,994,898	20,366,136
Membership Fees	2586	48,865	332,955
Less: Subsidy Discounts	2582	(217,888)	(1,536,841)
Grants	2583	-	-
Access Surcharge Payment	2585	2,303,168	19,648,782
** HRSA Voucher Funding	2202	139,084	852,804
Pre-Existing Condition Funding	2203	244,069	1,123,197
Misc Income	2686	143	884
Late Fees	2090	-	-
NSF Fees	8210	77	49
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Total Revenue:		5,512,416	40,787,965
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Cost of Services			
Employer/Individual Cost of Coverage	6581	2,875,114	19,067,277
Agency Cost of Coverage	6584	1,950,038	12,416,725
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(677,628)
Dirigo Membership Fee	67MO	83,538	39,994
HRSA Voucher Cost of Coverage	6586	241,482	757,712
Pre-Existing Condition Coverage	6582	244,069	1,123,197
Parent Expansion program	2981	-	7,359,210
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Total Cost of Services:		5,297,437	40,086,486
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Gross Profit (Loss):		214,979	701,479
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Total Operating Expenses:			
General Operating		96,869	724,302
Quality Initiatives		87,622	429,883
SHAP Grant/HRSA		22,490	220,799
Pre-Existing Condition Plan		-	-
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Total Operating Expenses:		206,980	1,374,984
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**Net Gain (Loss):		7,999	(673,505)
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Notes:

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**HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.